

Note: This is almost final, but the TreLag Steering Committee subsequently decided to also make \$150 donations to the Luther Seminary/Muskego Church and to Norway House, which will decrease the distribution to Lags accordingly.

FINANCIAL STATEMENT
TRE LAG STEVNE - ST. PAUL, MINNESOTA
August 31, 2016

Bus Tour and Meal

Income - 67 @ \$34	\$	2,278.00
Expenses		
Transportation	\$ 1,121.00	
Box lunch	1,057.71	
Tours	132.00	
Total expenses		2,310.71
Balance		(32.71)

Program

Income - 140 paid @ \$51	\$	7,140.00
Expenses		
Speakers and presenters	\$ 1,400.00	
Coffee, cookies, etc.	648.69	
Supplies	275.35	
Hotel room use	1,000.00	
Piano rent	550.00	
Total expenses		3,874.04
Balance		3,265.96

Banquet

Income - 124 @ \$34	\$	4,216.00
Expenses		
Dinner	\$ 4,018.26	
Total expenses		4,018.26
Balance		197.74

Other Income

Hospitality	\$	30.00
Advertising		30.00
Interest income		2.67
Miscellaneous old checks		134.00
Total		\$ 196.67
Expense		
Miscellaneous	\$ 78.31	
Total		78.31
Balance		118.36

Summary

Bus Tour & Meal	\$	(32.71)	
Program		3,265.96	
Banquet		197.74	
Other Income		118.36	
Total			\$ 3,549.35

Cash Summary

Balance - August 31, 2015	\$	2,655.04	
Paid Lags		(825.04)	
Balance		1,830.00	
Net Receipts		3,549.35	
Cash Balance, August 31, 2016			\$ 5,379.35

Refund due based on paid registrant

G Lag	51.166 ÷ 124	41.26%
NH Lag	34.166 ÷ 124	27.55%
T Lag	38.668 ÷ 124	31.18%
	Due from each Lag	<u>100.00%</u>

G Lag	3,549.35 x 41.26%	\$	1,464.57
NH Lag	3,549.35 x 27.55%		977.95
T Lag	3,549.35 x 31.18%		1,106.83
Total		\$	<u>3,549.35</u>

Seed Money

G Lag	\$	610.00	
NH Lag		610.00	
T Lag		610.00	
Total			<u>\$ 1,830.00</u>

Balance August 31, 2016			\$ 5,379.35
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