

FINANCIAL STATEMENT
TRE LAG STEVNE - ALEXANDRIA, MINNESOTA
August 31, 2019

Bus Tour and Meal

Income - 51 @ \$40		\$ 2,040.00
Expenses		
Transportation and lease	\$ 1,305.67	
Box lunch	540.44	
Total expenses		1,846.11
Balance		193.89

Program

Income - 142 @ \$31		\$ 4,402.00
Expenses		
Speakers and presenters	\$ 1,850.00	
Coffee, cookies, etc.	319.35	
Supplies	383.02	
Hotel room use	139.59	
Piano rent	400.00	
Total expenses		3,091.96
Balance		1,310.04

Banquet

Income - 113 @ \$31		\$ 3,503.00
Expenses		
Dinner	\$ 3,541.75	
Total expenses		3,541.75
Balance		(38.75)

Other Income

Hospitality	\$ 180.06	
Advertising	15.00	
Interest income	4.29	
Miscellaneous	28.00	
Total		\$ 227.35
Expense		
Miscellaneous	\$ 18.86	
Total		18.86
Balance		208.49

Summary

Bus Tour & Meal	\$	193.89	
Program		1,310.04	
Banquet		(38.75)	
Other Income		208.49	
Total			\$ 1,673.67

Cash Summary

Balance - August 31, 2018	\$	1,796.53	
Received from Lags		33.47	
Balance		1,830.00	
Net Receipts		1,673.67	
Cash Balance, August 31, 2019			\$ 3,503.67

Due based on paid registrant

G Lag	49.167 ÷ 120		40.97%
NH Lag	33.177 ÷ 120		27.65%
T Lag	37.657 ÷ 120		31.38%
Due from each Lag			<u>100.00%</u>

G Lag	\$1,673.67 x 40.97%	\$	685.70
NH Lag	\$1,673.67 x 27.65%		462.77
T Lag	\$1,673.67 x 31.38%		525.20
Total		\$	<u>1,673.67</u>

Seed Money

G Lag	\$	610.00	
NH Lag		610.00	
T Lag		610.00	
Total			<u>\$ 1,830.00</u>

Balance August 31, 2019			\$ 3,503.67
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